



# Australian United Investment Company Limited

8 March 2024

## ASX Announcement

### Net Tangible Asset Backing 29 February 2024

The Directors advise that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 29 February 2024 was \$11.49 per share after provision for the interim dividend of 17.0 cents per share payable on 15 March 2024 (31 January 2024: \$11.52 per share before provision for the interim dividend).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

Australian United Investment Company Limited is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$9.55 (31 January 2024: \$9.61).

At 29 February 2024:

- The Company had bank facilities of \$195M, drawn as to \$100M;
- Cash and net short-term receivables were \$20.4M.

A list of the Company's top 25 investments is attached.

Authorised for release by James Pollard, Company Secretary.



# Australian United Investment Company Limited

## Top 25 Investments 29 February 2024

Company	Market Value \$'000	% of Total Investments
Commonwealth Bank of Australia	151,333	9.6%
BHP Group Ltd	118,611	7.5%
CSL Ltd	114,496	7.3%
Wesfarmers Ltd	93,296	5.9%
Rio Tinto Ltd	92,835	5.9%
ANZ Group Holdings Ltd	75,393	4.8%
Transurban Group	74,470	4.7%
Diversified United Investment Ltd	70,560	4.5%
Woodside Energy Group Ltd	69,828	4.4%
Westpac Banking Corporation	57,970	3.7%
CAR Group Ltd	55,140	3.5%
Resmed Inc.	45,322	2.9%
Aristocrat Leisure Ltd	41,967	2.7%
National Australia Bank	38,916	2.5%
Washington H Soul Pattinson & Co Ltd	34,540	2.2%
Worley Ltd	33,460	2.1%
Woolworths Ltd	32,620	2.1%
Origin Energy Ltd	26,970	1.7%
Reece Ltd	26,870	1.7%
Brambles Ltd	24,489	1.5%
Coles Group Ltd	23,660	1.5%
Ramsay Health Care Ltd	21,964	1.4%
Challenger Ltd	20,190	1.3%
NextDC Ltd	19,856	1.3%
Macquarie Group Ltd	19,481	1.2%
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	1,384,237	87.9%
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<b>Total Investments at Market Value, Net Short-term Receivables and Cash</b>	<b>1,575,414</b>	