

AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

ABN 37 004 268 679

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ANNOUNCEMENT **1 SEPTEMBER 2011**

AUSTRALIAN UNITED INVESTMENT COMPANY LTD

ADDITIONAL DIRECTOR

Australian United Investment Company Ltd (AUI) is pleased to announce that Ms Giselle Roux was appointed a director of the Company effective 1 September 2011.

Ms Roux holds a Bachelor of Commerce and Economics (Honours) and a Bachelor of Geology from the University of Cape Town, South Africa.

Since 2007 she has been Managing Director, Chief Investment Officer of J B Were with specific responsibility for managing Australian and international equity portfolios.

Formerly she held roles in strategy and business development at the Coles Group, and in equity analysis at Citigroup, MacIntosh Securities and Merrill Lynch.

At 31 August 2011 AUI's portfolio had a market value of \$794 million. The Company operates with a management expense ratio of 0.12%. The net asset backing per share at 31 August 2011 will be announced on 7 September 2011.

For further information:

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