

AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

ABN 37 004 268 679

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MELBOURNE VIC 3000
AUSTRALIA

TEL (613) 9654 0499
FAX (613) 9654 3499

18 August 2003

The General Manager
Australian Stock Exchange Ltd
10th Floor
20 Bond Street
Sydney NSW 2000

Dear Sir,

Dividend Reinvestment Plan

In respect of the fully franked final dividend of 8.0 cents per share payable on 9 October 2003, the last date for receipt of election notices under the Dividend Reinvestment Plan is 19 September 2003. The Plan offers shares in lieu of the cash dividend, at current market prices without discount.

Yours sincerely,

A J Hancock
Company Secretary