

# AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

ABN 37 004 268 679

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AUSTRALIA

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## ANNOUNCEMENT OF NEW DIRECTOR

18 MARCH 2014

Mr Charles Goode, Chairman of Australian United Investment Company Limited (AUI) announced that Mr Fred Grimwade has joined the Board today.

Mr Goode welcomed Mr Fred Grimwade who brings significant business and financial experience and is Principal and a Director of Fawkner Capital Management Pty Ltd. Mr Grimwade is currently Non-Executive Chairman of Fusion Retail Brands Pty Ltd, Non-Executive Director of XRF Scientific Limited, Non-Executive Director of Troy Resources Limited, Non-Executive Director of Select Harvests Limited, and Non- Executive Chairman of CPT Global Limited. Formerly he held senior executive positions with Colonial First State Investments Group, Colonial Mutual Group and Western Mining Corporation.

At 28 February 2014 AUI's portfolio had a market value of approximately \$1,020 million. The Company operates with a management expense ratio of 0.13%. The net asset backing per share at 28 February 2014 was \$8.49.

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