

AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

ABN 37 004 268 679



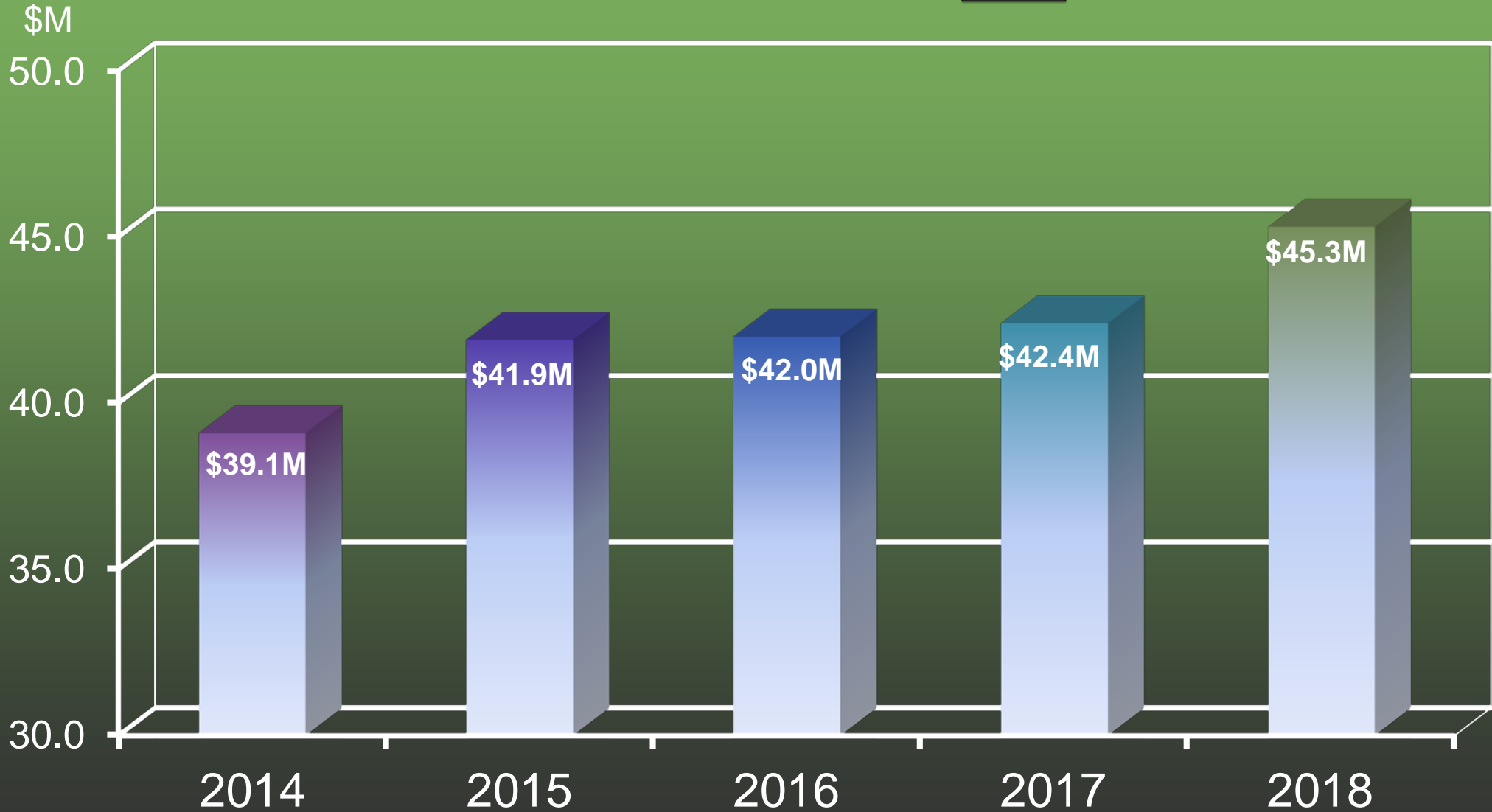
2018 ANNUAL GENERAL MEETING

OPERATING PROFIT 2018
Less Special Dividends
and Capital Gains Distributions
Received

\$47.8M

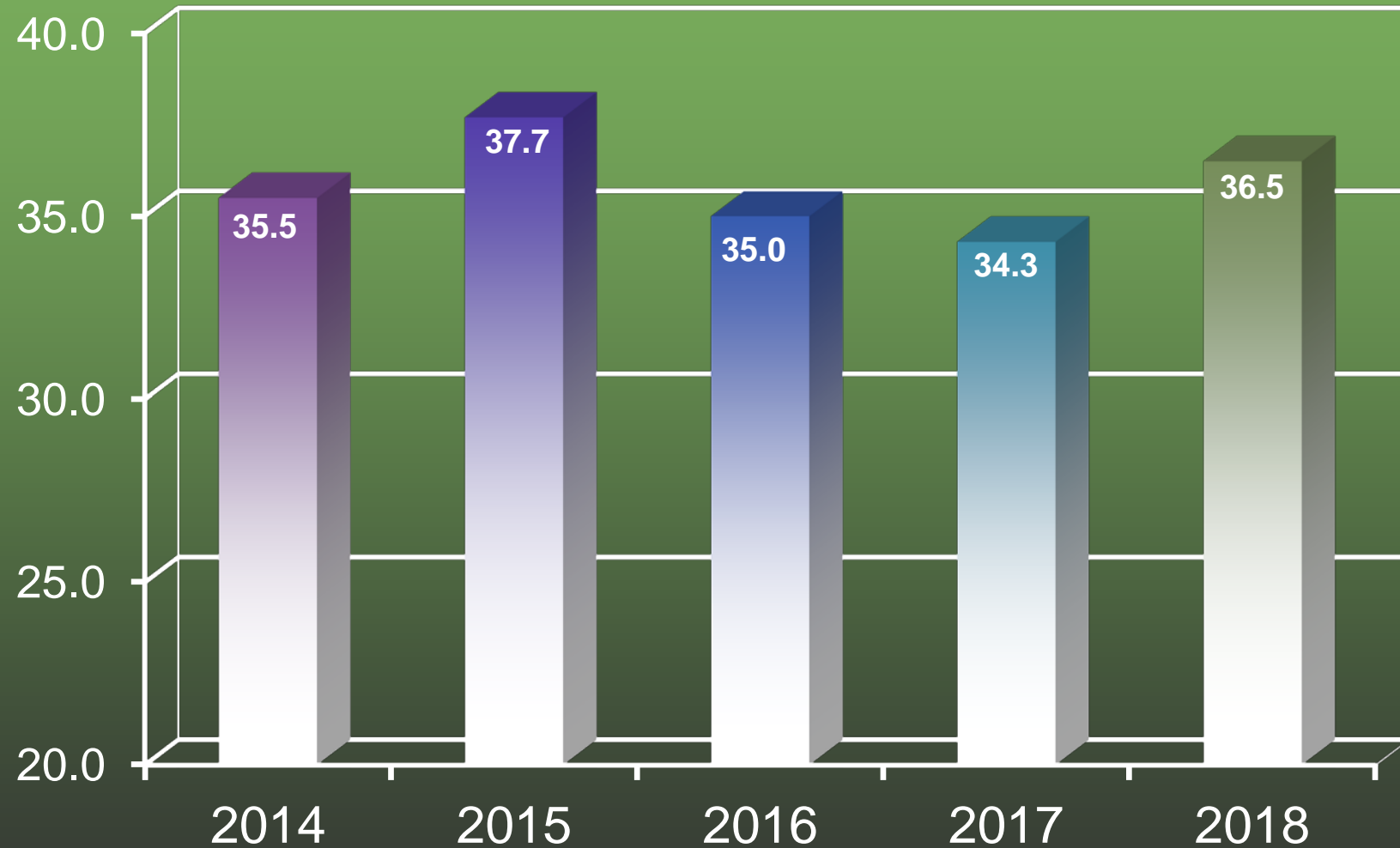
\$ 2.5M

\$45.3M

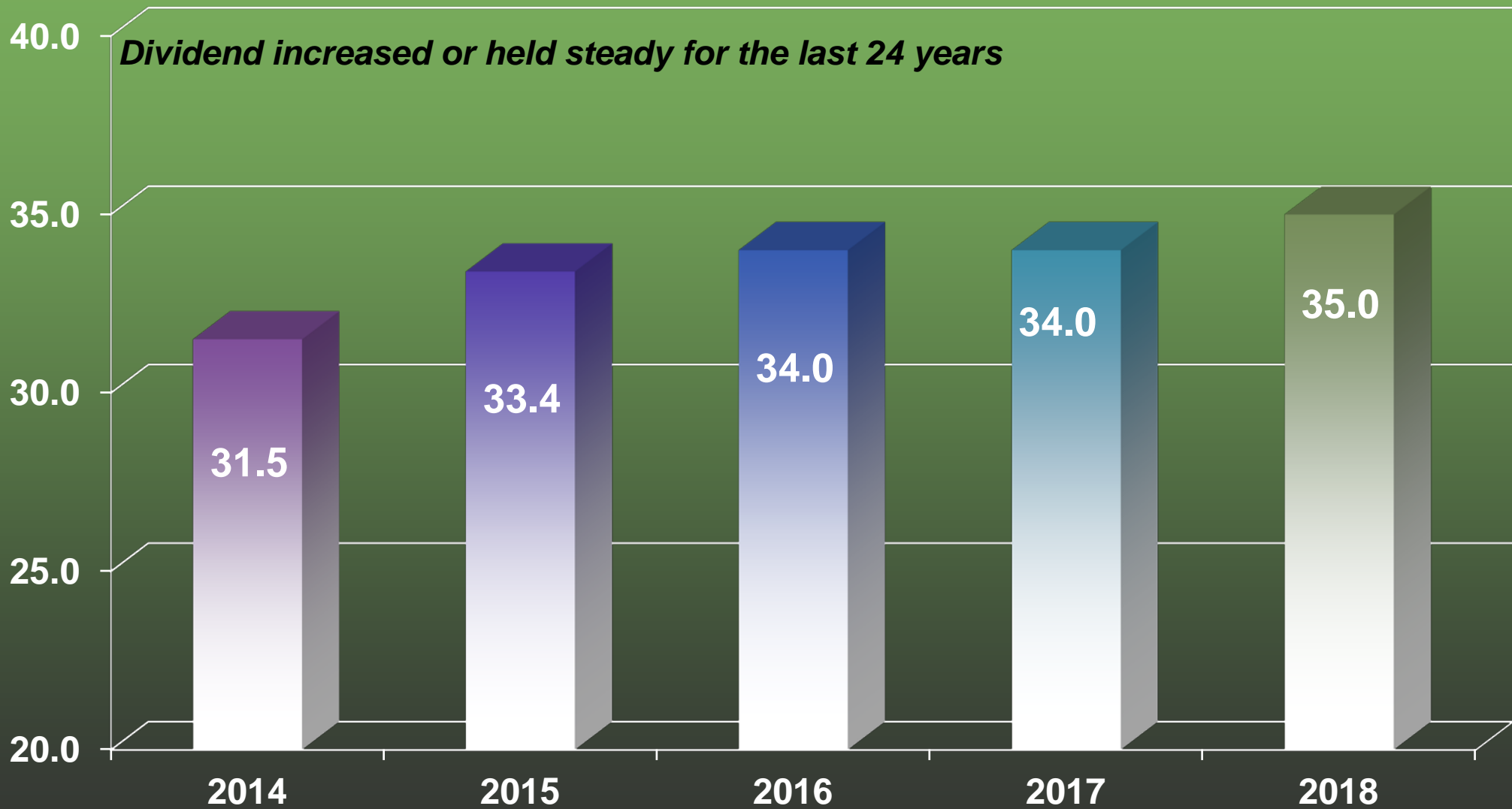


EARNINGS PER SHARE (Cents)

Excluding Special Dividends and Capital Gains Distributions Received



DIVIDENDS PAID (Cents Per Share)



At 30 June 2018

	<u>2018</u>	<u>2017</u>
Operating Expenses	0.09%	0.10%
Bank Borrowings	\$130M	\$130M
Cash on Hand	\$39M	\$53M
Interest Cover	10.5 times	10.1 times
NTA after Provision for Dividend	\$9.02	\$8.39

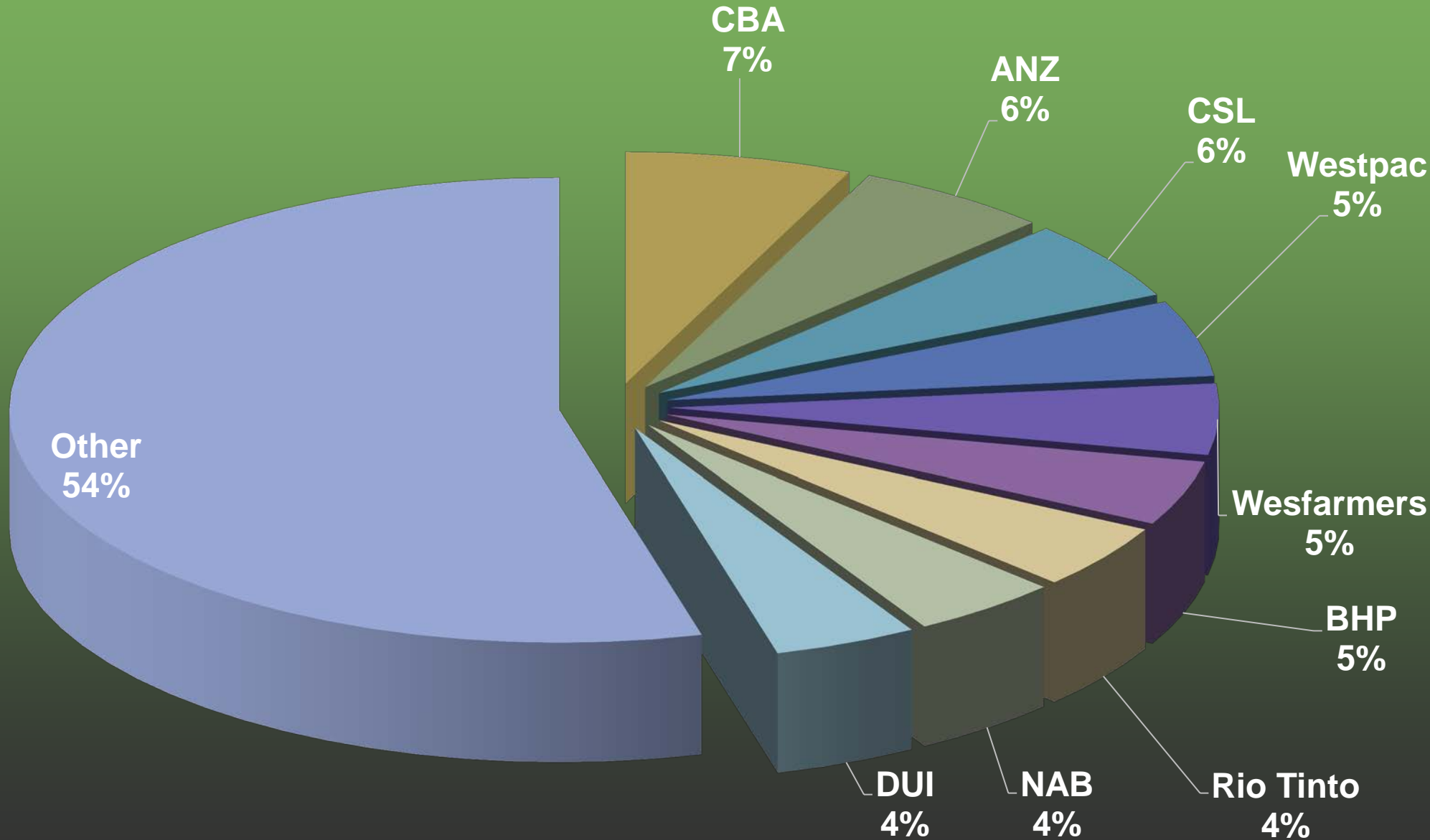
NET ASSET BACKING ACCUMULATION



— AUI NTA Accumulation
 — AUI Share Price Accumulation
 — S&P/ASX 200 Accumulation

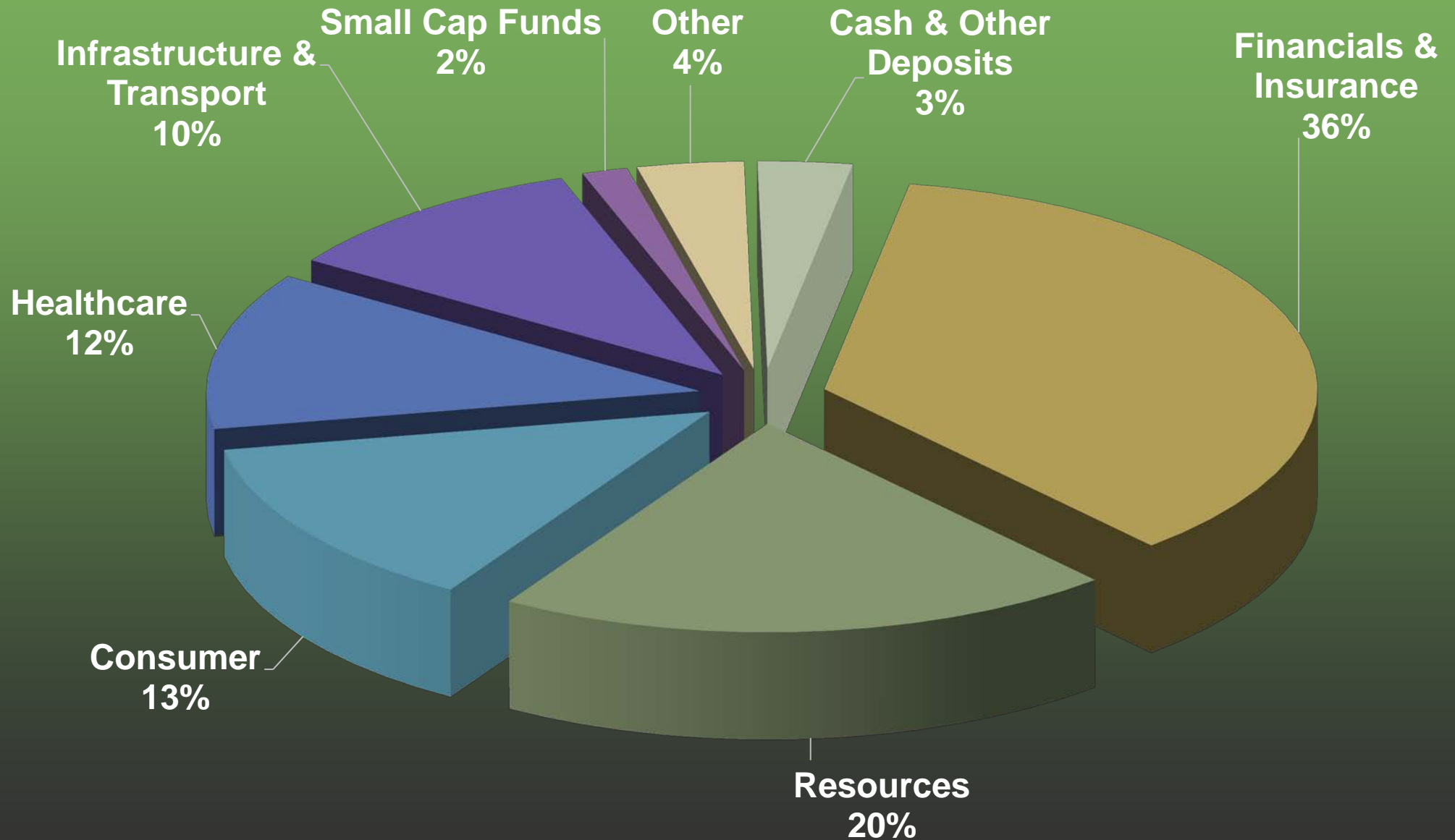
Years	AUI NTA % p.a.	AUI Share Price % p.a.	Index % p.a.
1	11.8	11.4	13.0
3	8.1	7.0	9.0
5	8.9	9.7	10.0
10	5.7	5.7	6.4

LARGEST INVESTMENTS MARKET VALUE at 30 June 2018



INVESTMENT PORTFOLIO MAIN SECTORS

At 30 June 2018



Main Purchases and Sales since 30 June 2018

PURCHASES

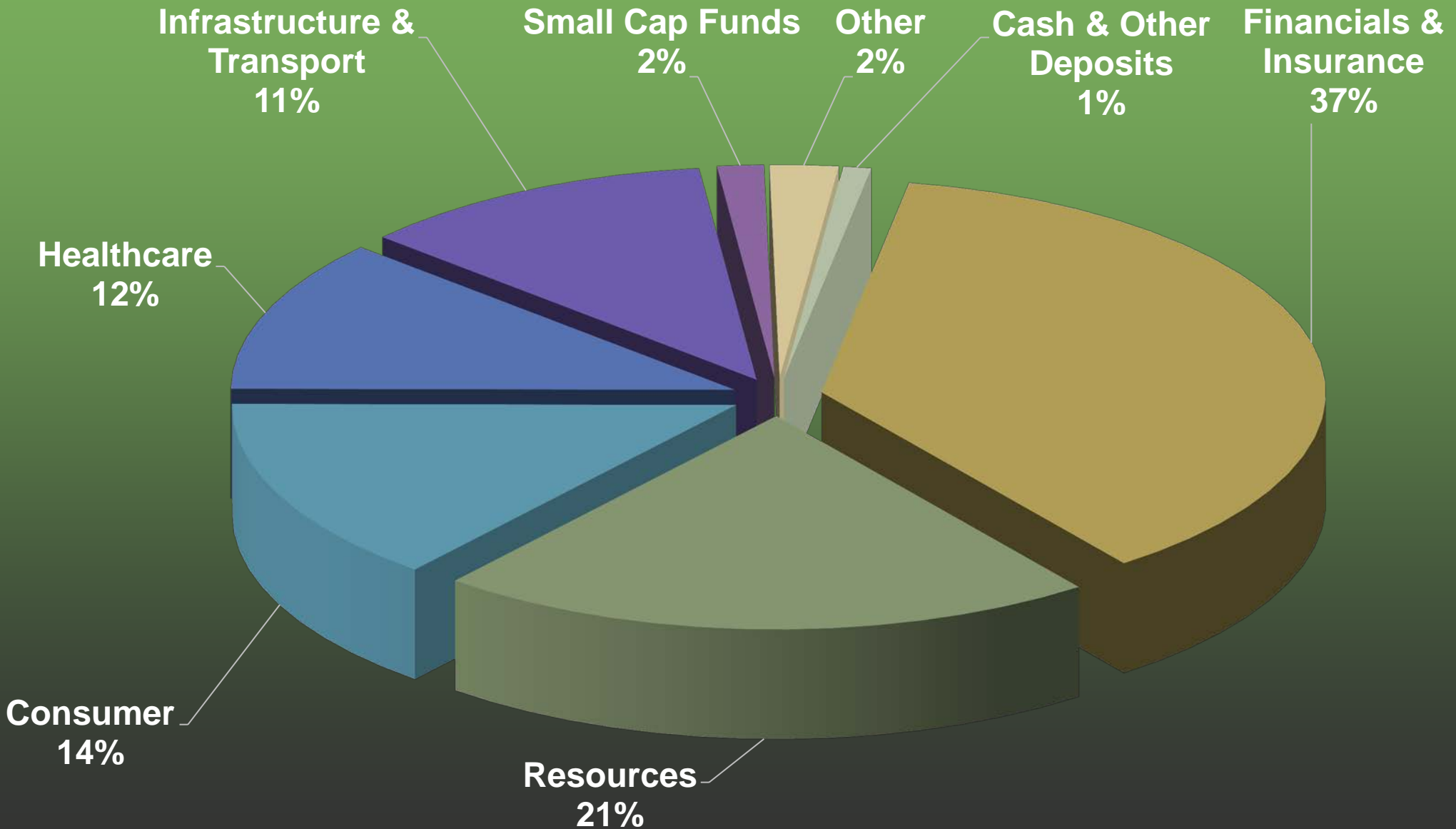
- Alumina Ltd
- National Australia Bank
- Westpac Bank
- Commonwealth Bank
- ANZ Bank
- Sydney Airport
- Seek
- JB Hi Fi
- Transurban
- Challenger
- oOh!Media

SALES

- IDP Education
- Ramsay Healthcare
- Telstra Corporation
- Regis Healthcare

INVESTMENT PORTFOLIO MAIN SECTORS

At 30 September 2018



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2017 ANNUAL GENERAL MEETING