

AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

25 LARGEST SHAREHOLDINGS

AS AT 30 JUNE 2017

As at 30 June 2017 the twenty-five largest shareholdings of the company, at market values were:

Company	Market Value \$'000	% of Market Value of Total Investments
1. Commonwealth Bank Ltd	105,583	8.9%
2. Australia New Zealand Banking Group Ltd	81,134	6.8%
3. Westpac Banking Corporation Ltd	76,275	6.4%
4. National Australia Bank Ltd	66,577	5.6%
5. Wesfarmers Ltd	56,168	4.7%
6. CSL Ltd	55,212	4.6%
7. Diversified United Investment Ltd	53,568	4.5%
8. Transurban Group Ltd	50,362	4.2%
9. Rio Tinto Ltd	47,452	4.0%
10. BHP Billiton Ltd	43,068	3.6%
11. Woodside Petroleum Ltd	37,337	3.1%
12. Woolworths Ltd	30,648	2.6%
13. Telstra Corporation Ltd	25,800	2.2%
14. Sonic Healthcare Ltd	24,220	2.0%
15. AMP Ltd	23,355	2.0%
16. Ramsay Health Care Ltd	22,080	1.9%
17. Brambles Ltd	20,462	1.7%
18. Event Hospitality and Entertainment Ltd	20,055	1.7%
19. Sydney Airport	18,434	1.5%
20. Lend Lease Group	18,315	1.5%
21. Macquarie Atlas Roads Group	16,830	1.4%
22. Link Administration Holdings Ltd	16,782	1.4%
23. Washington H Soul Pattinson	16,670	1.4%
24. Orica Ltd	15,540	1.3%
25. Oil Search Ltd	15,004	1.3%
	956,931	80.3%
Total Investments at Market Value, Net Short Term Receivables and Cash	1,191,370	

Note: At 30 June bank borrowings were \$130M, and cash and net short term receivables (included in the above figures) were \$53M.