

AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

ABN 37 004 268 679



2017 ANNUAL GENERAL MEETING

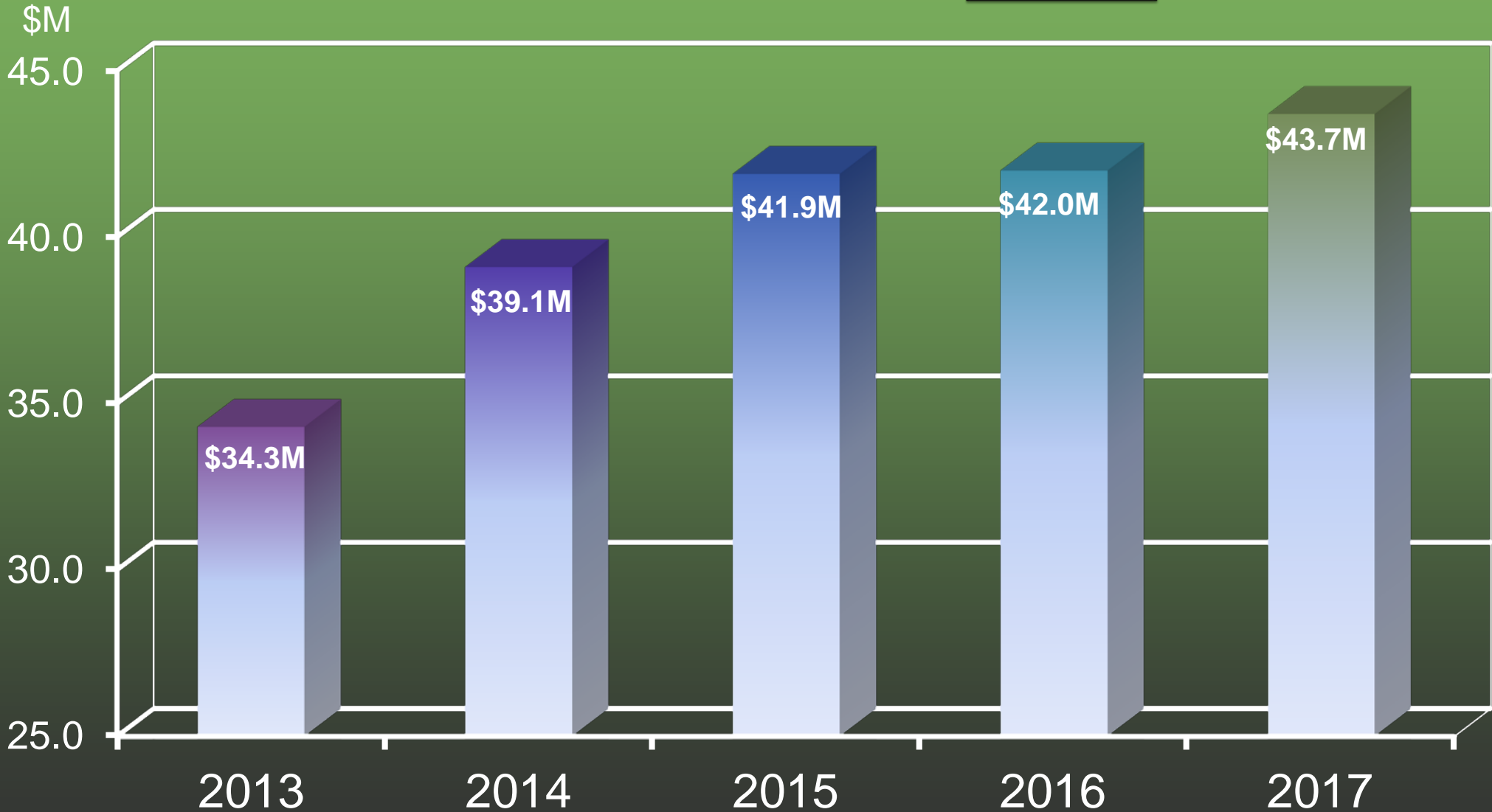
OPERATING PROFIT

Less Special Dividends Received

\$44.1M

\$ 0.4M

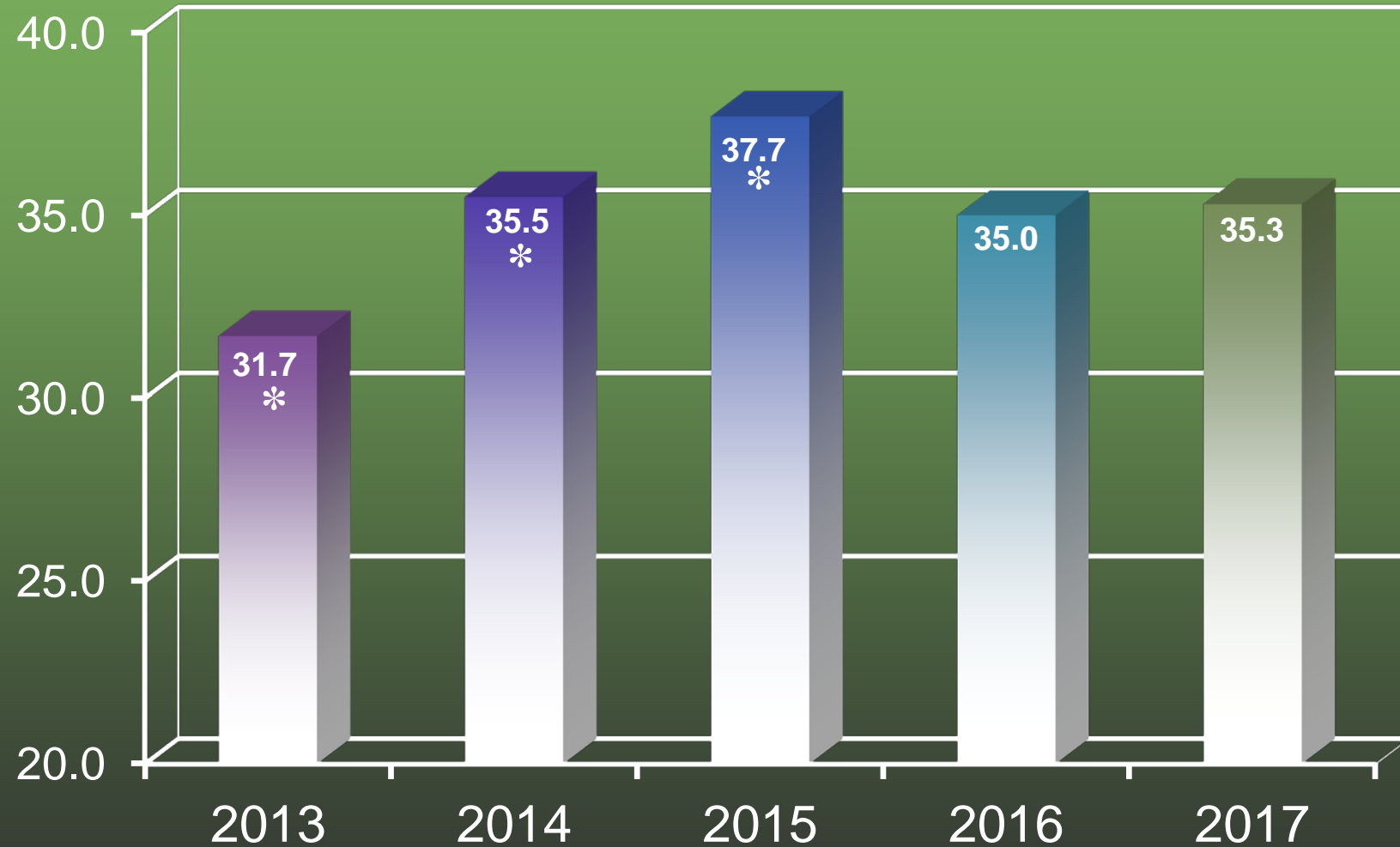
\$43.7M



* Adjusted for Bonus element in Rights Issue

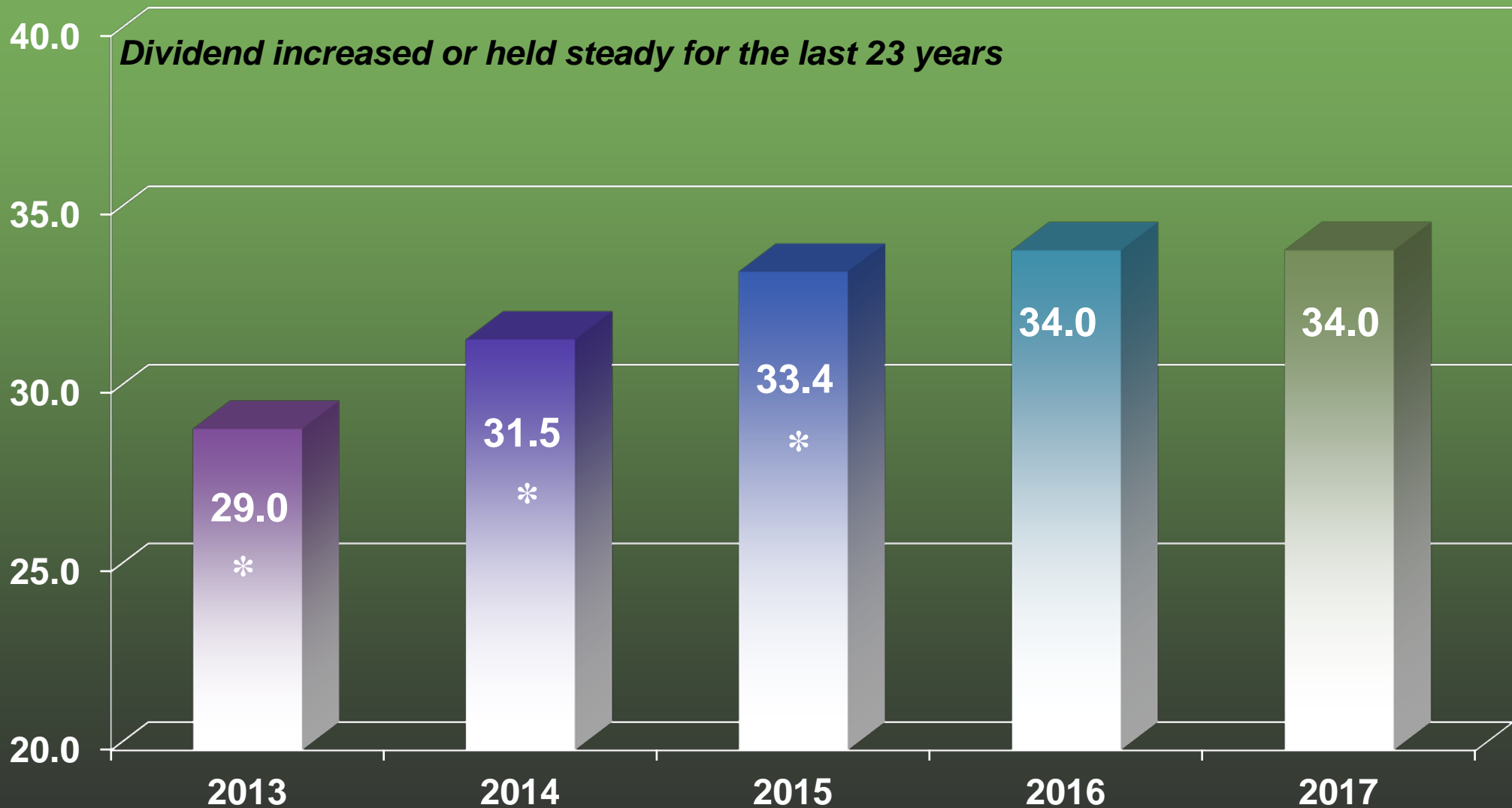
EARNINGS PER SHARE (Cents)

Excluding Special Dividends Received



* Adjusted for Bonus element in Rights Issue

DIVIDENDS PAID (Cents Per Share)



* Adjusted for Bonus element in Rights Issue

At 30 June 2017

	<u>2017</u>	<u>2016</u>
Operating Expenses	0.10%	0.10%
Bank Borrowings	\$130M	\$122M
Cash on Hand	\$53M	\$27M
Interest Cover	10.1 times	9.8 times
NTA after Provision for Dividend	\$8.39	\$7.39

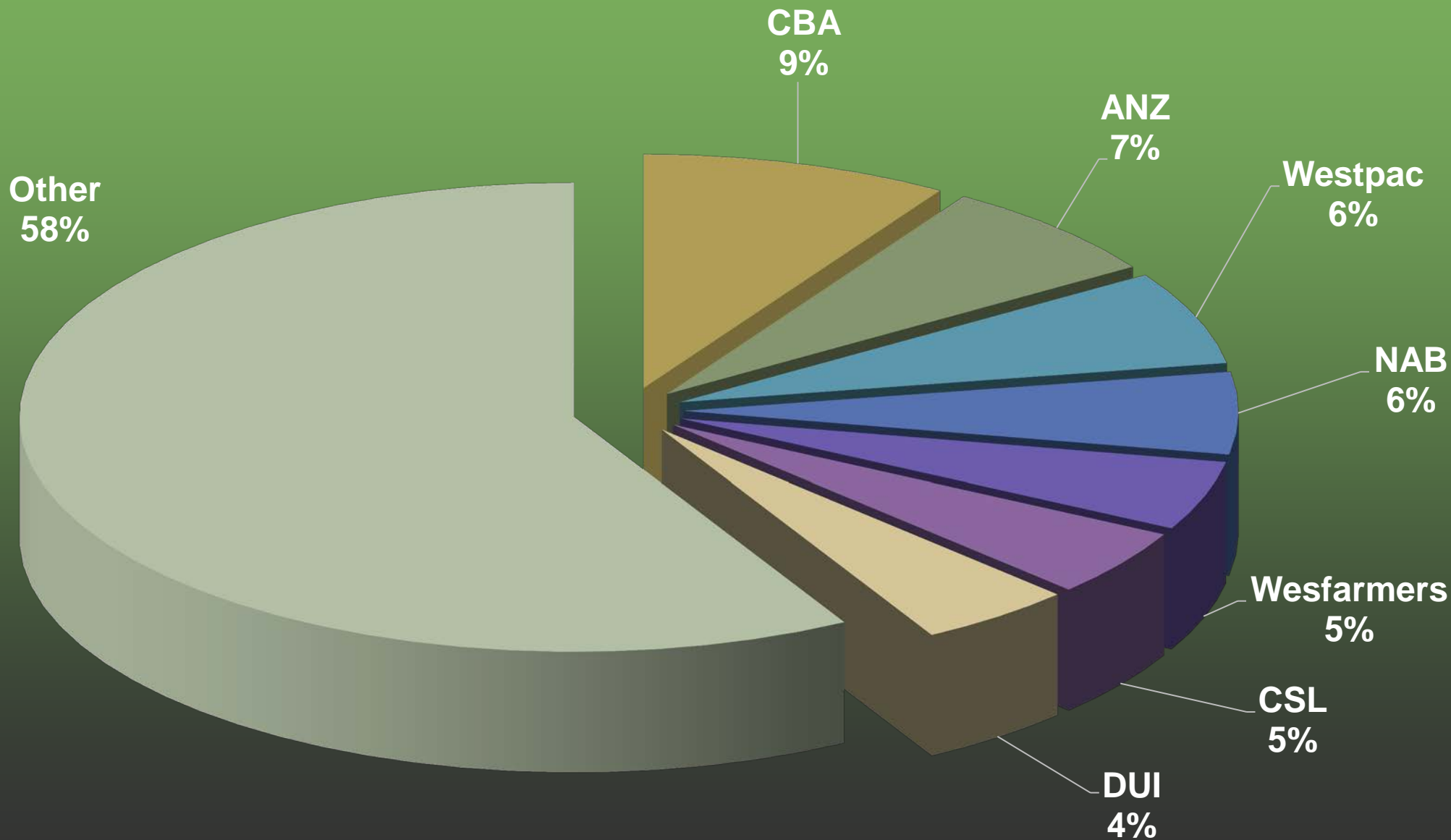
NET ASSET BACKING ACCUMULATION



Years	AUI NTA % p.a.	AUI Share Price % p.a.	Index % p.a.
1	18.0	18.4	14.1
3	4.9	4.8	6.6
5	11.3	13.0	11.8
10	3.2	3.5	3.6

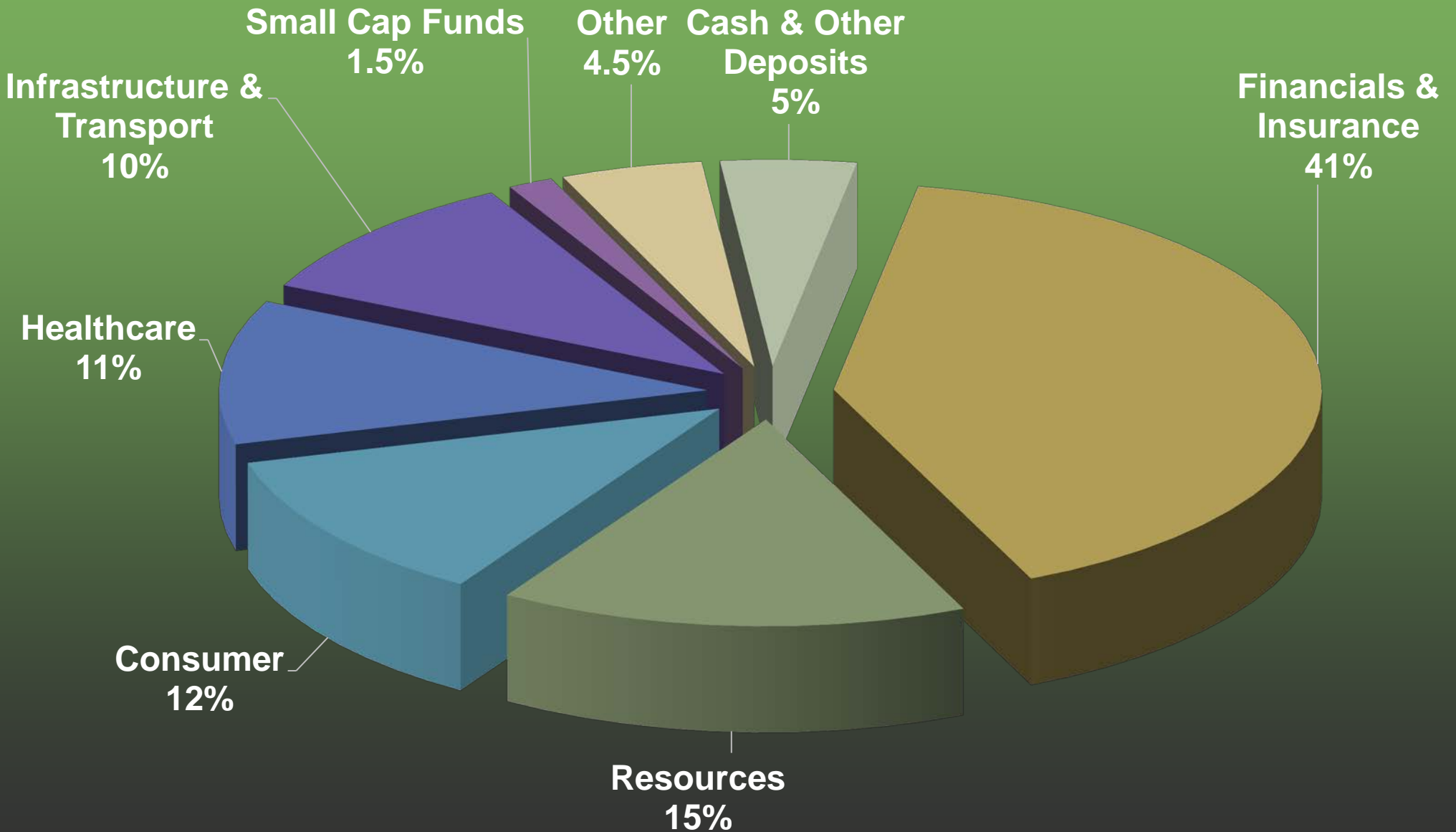
— AUI NTA Accumulation
 — AUI Share Price Accumulation
 — S&P/ASX 200 Accumulation

LARGEST INVESTMENTS MARKET VALUE at 30 June 2017



INVESTMENT PORTFOLIO MAIN SECTORS

At 30 June 2017



Main Purchases and Sales since 30 June 2017

PURCHASES

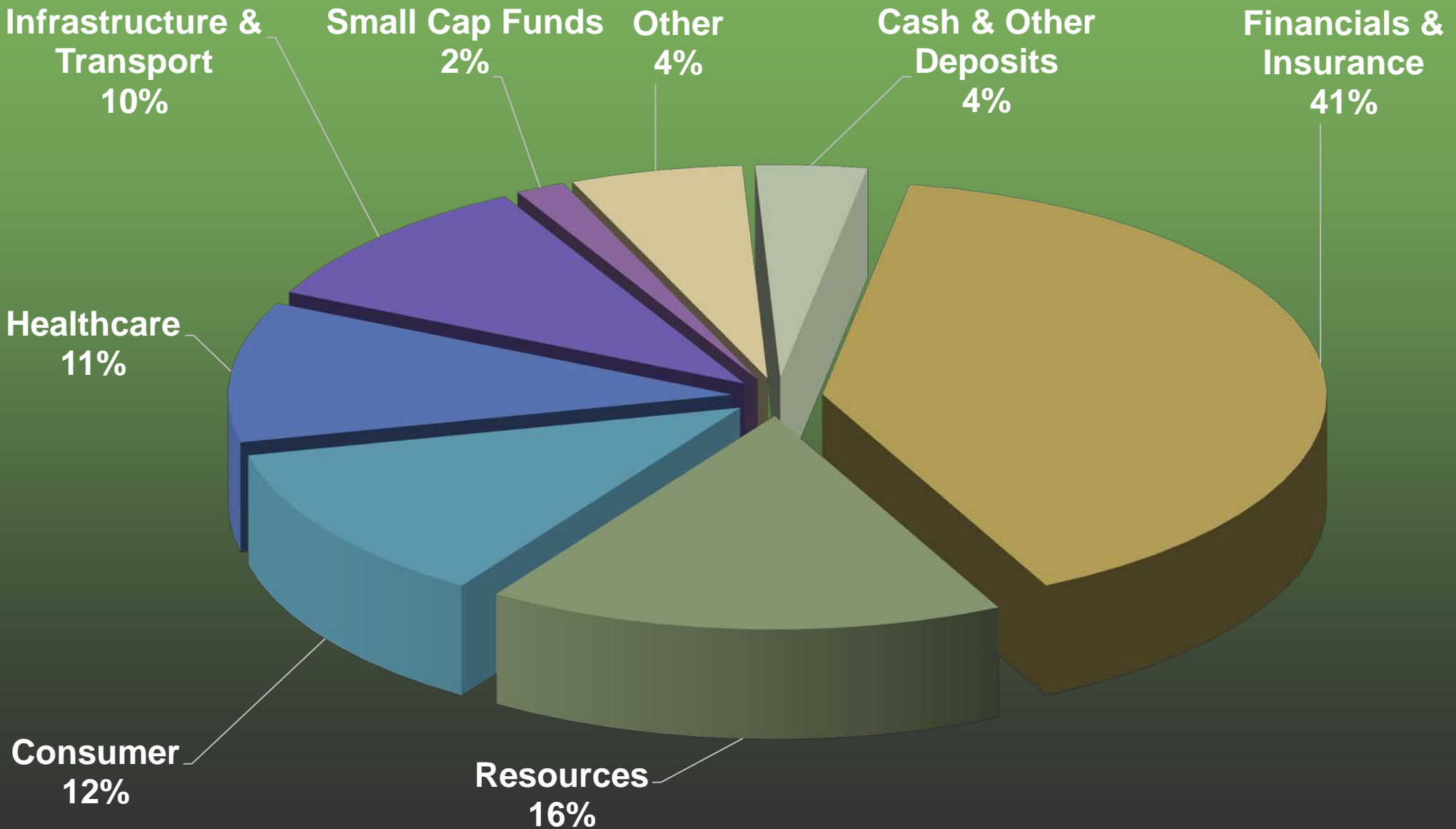
- Challenger Ltd
- Macquarie Atlas Roads Group

SALES

- No sales

INVESTMENT PORTFOLIO MAIN SECTORS

At 30 September 2017



AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

ABN 37 004 268 679



2017 ANNUAL GENERAL MEETING