

# AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

ABN 37 004 268 679



## 2016 ANNUAL GENERAL MEETING

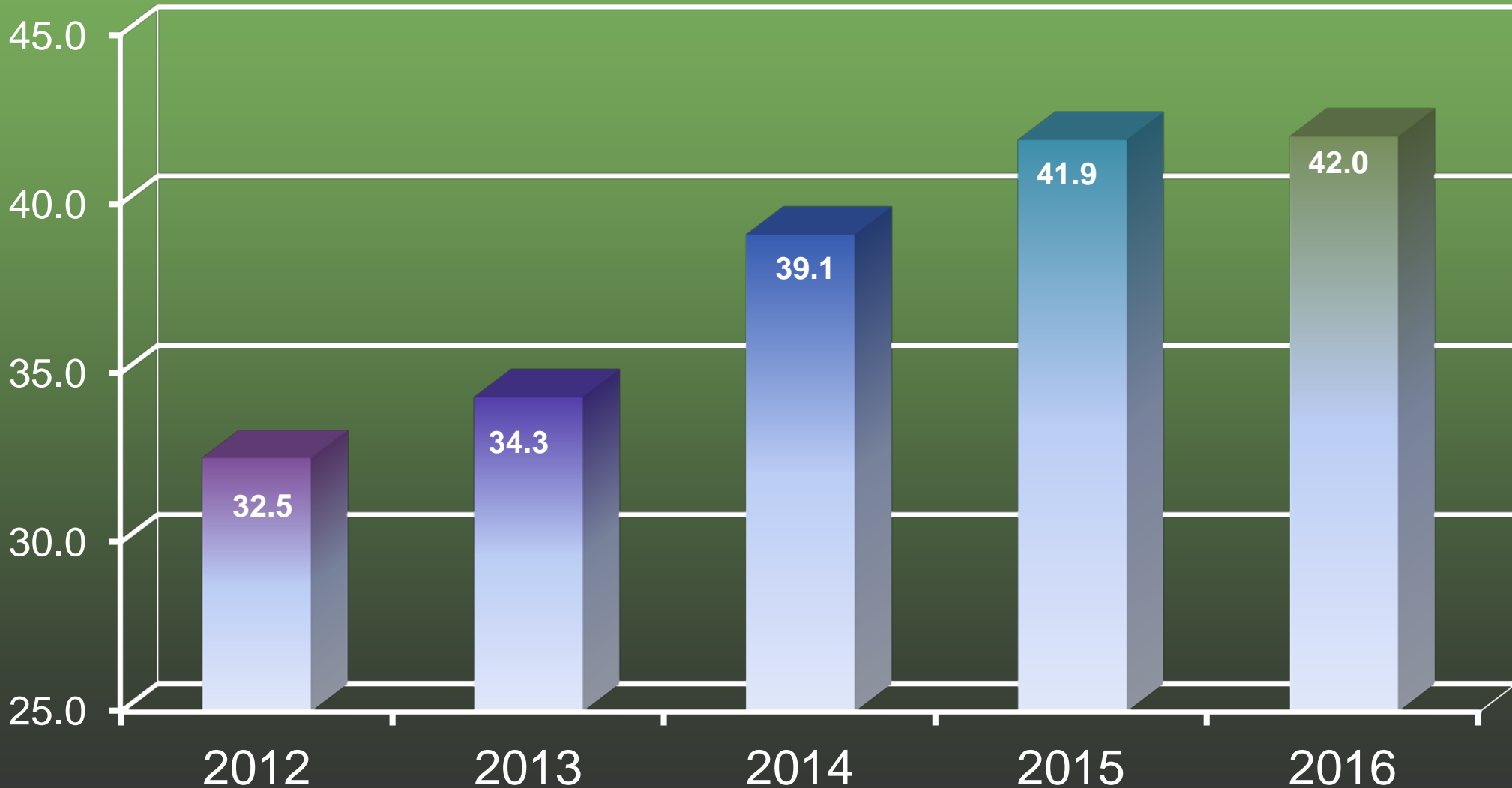
# OPERATING PROFIT

Less Special Dividends Received

**\$42.2M**

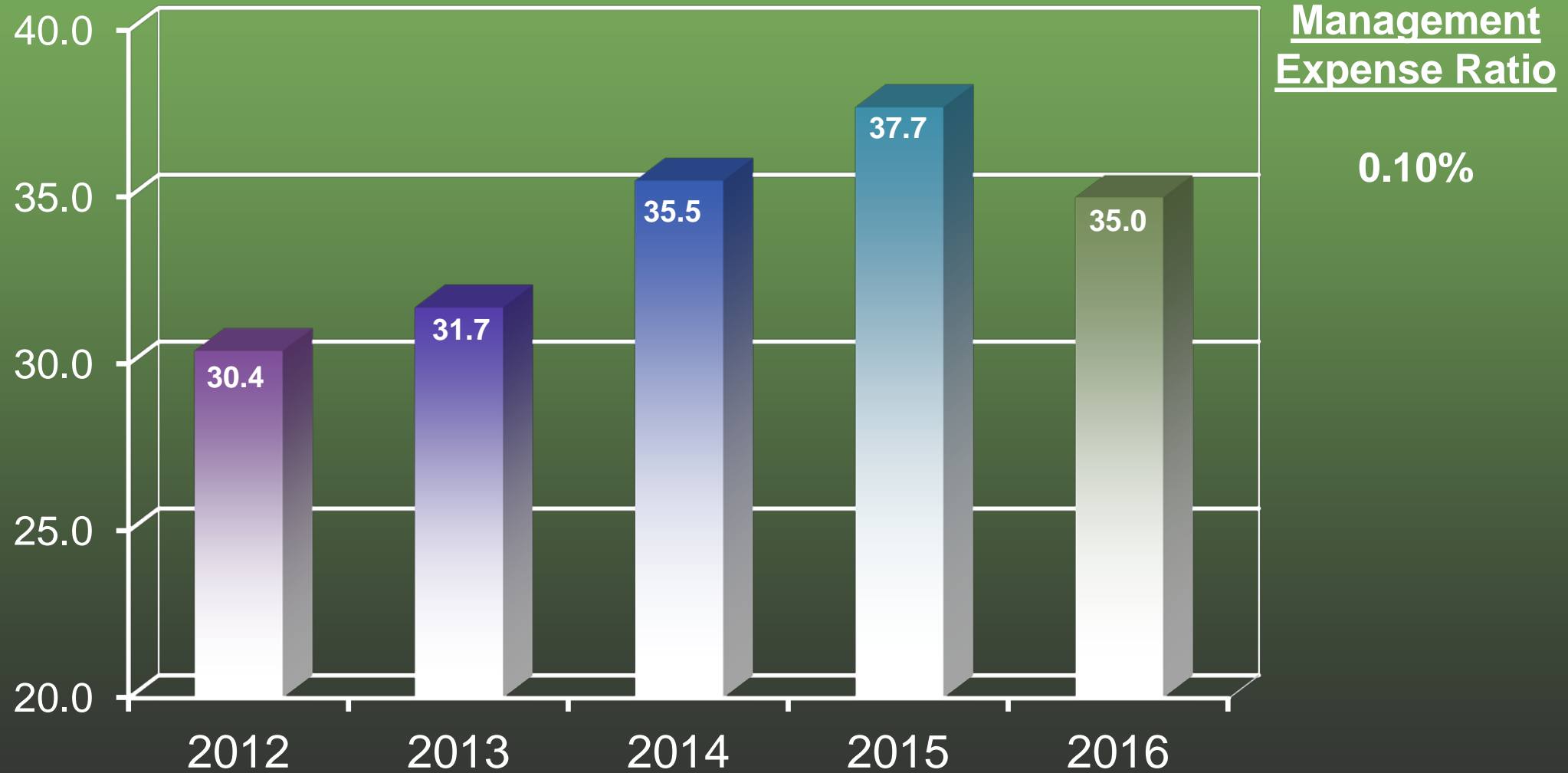
**\$ 0.2M**

**\$42.0M**

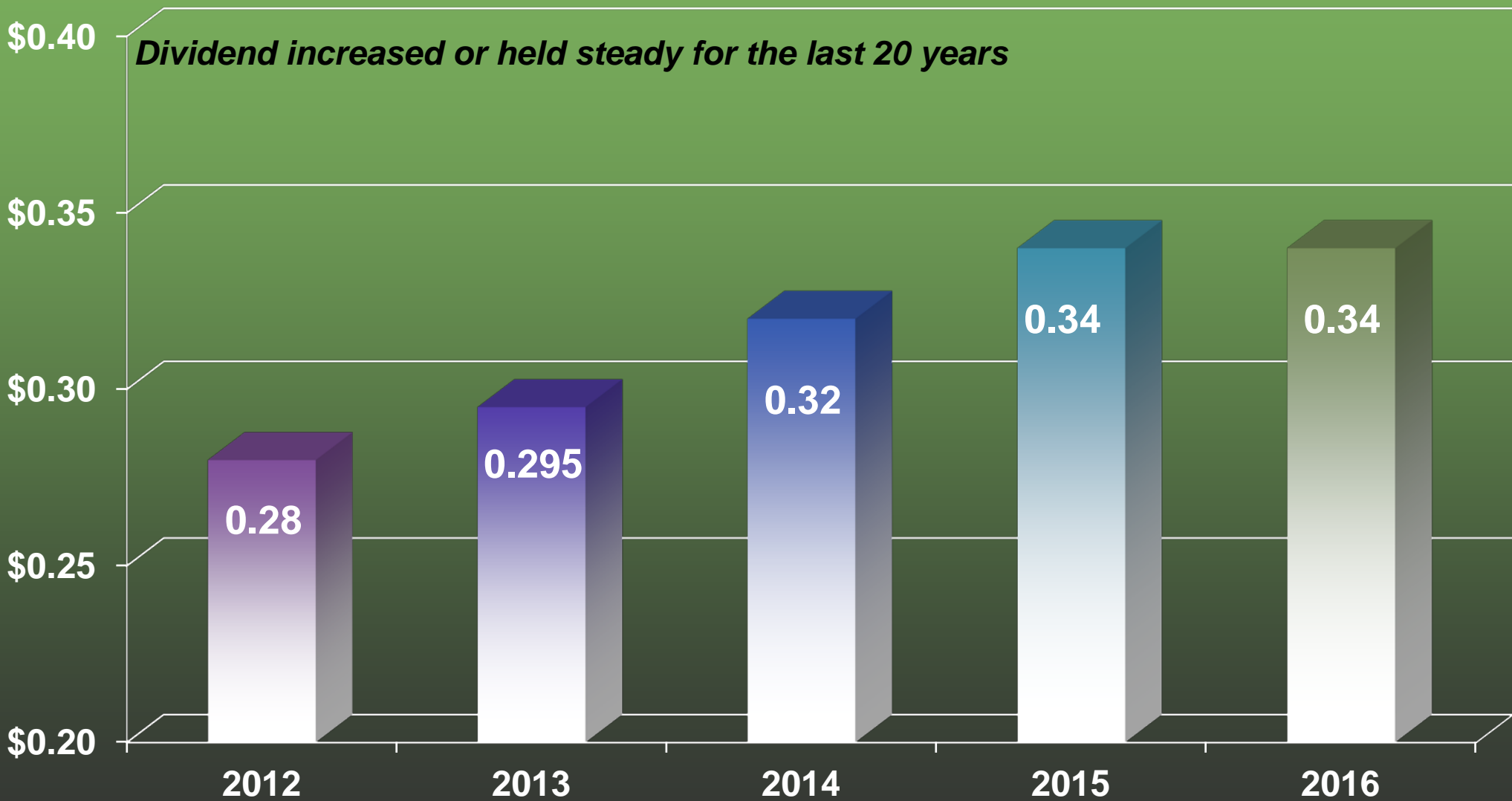


# EARNINGS PER SHARE (Cents)

Excluding Special Dividend Received



# DIVIDENDS PAID (Cents Per Share)



## At 30 June 2016

	<u>2016</u>	<u>2015</u>
Bank Borrowings	\$122M	\$120M
Interest Cover	9.8 times	10.9 times
Cash on Hand	\$27M	\$10M
Operating Expenses	0.10%	0.10%
NTA	\$7.57	\$8.42
ASX 200 Index	5,233	5,459

# NET ASSET BACKING ACCUMULATION



— AUI Share Price Accumulation  
 — AUI NTA Accumulation  
 — S&P/ASX 200 Accumulation

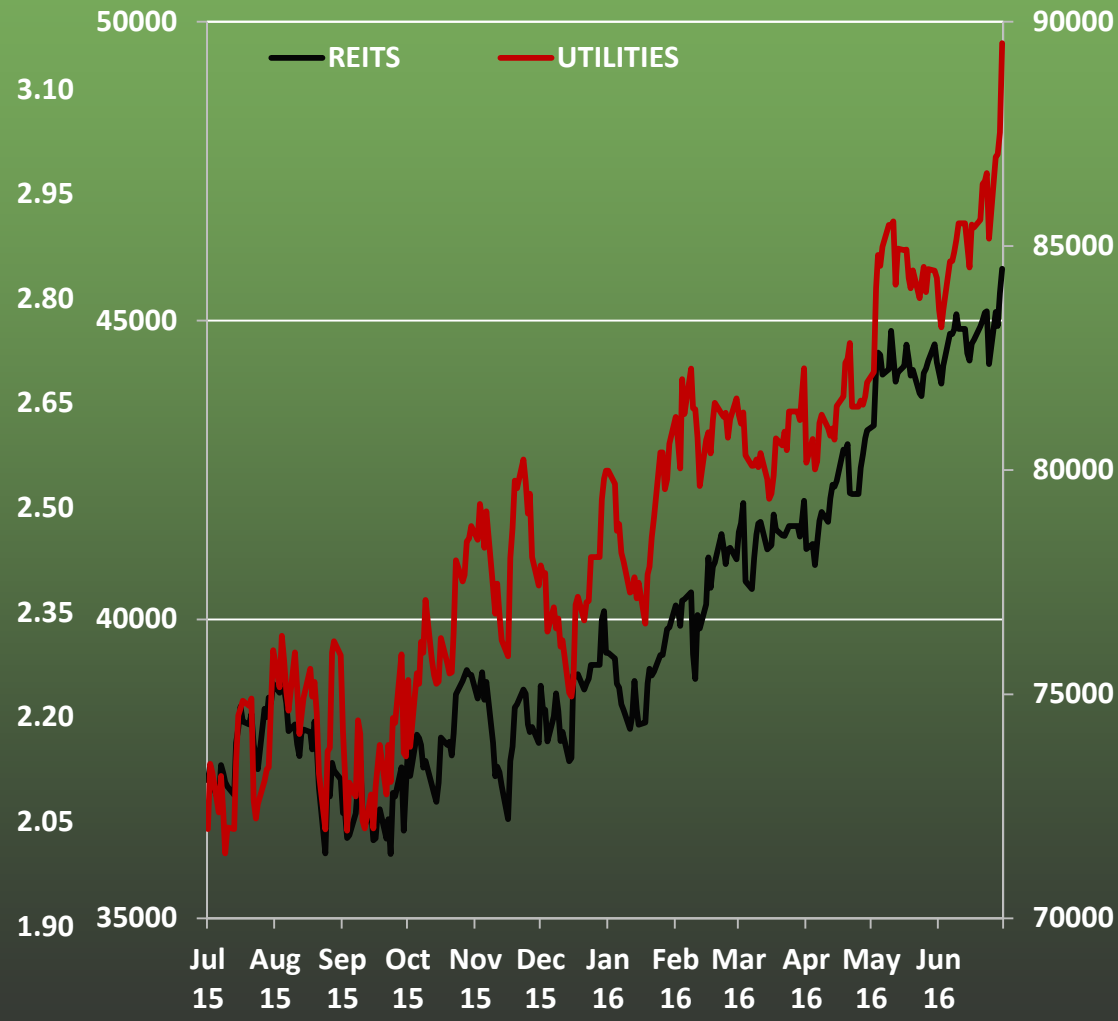
Years	AUI NTA % p.a.	AUI Share Price % p.a.	Index % p.a.
1	(4.21)	(7.00)	0.56
3	5.12	6.42	7.66
5	5.47	6.91	7.40
10	4.15	4.17	4.86

# Year to 30 June 2016

## Interest Rates – 90 day and 10 Year



## Utilities and REITs



Source: IRESS, SG Hiscock & Co

# At 30 June 2016

## 20 Leaders versus ASX300 excluding 20 Leaders (Accumulation)





# Pre Tax NTA Accumulation Performance 3 Months to 30 September 2016

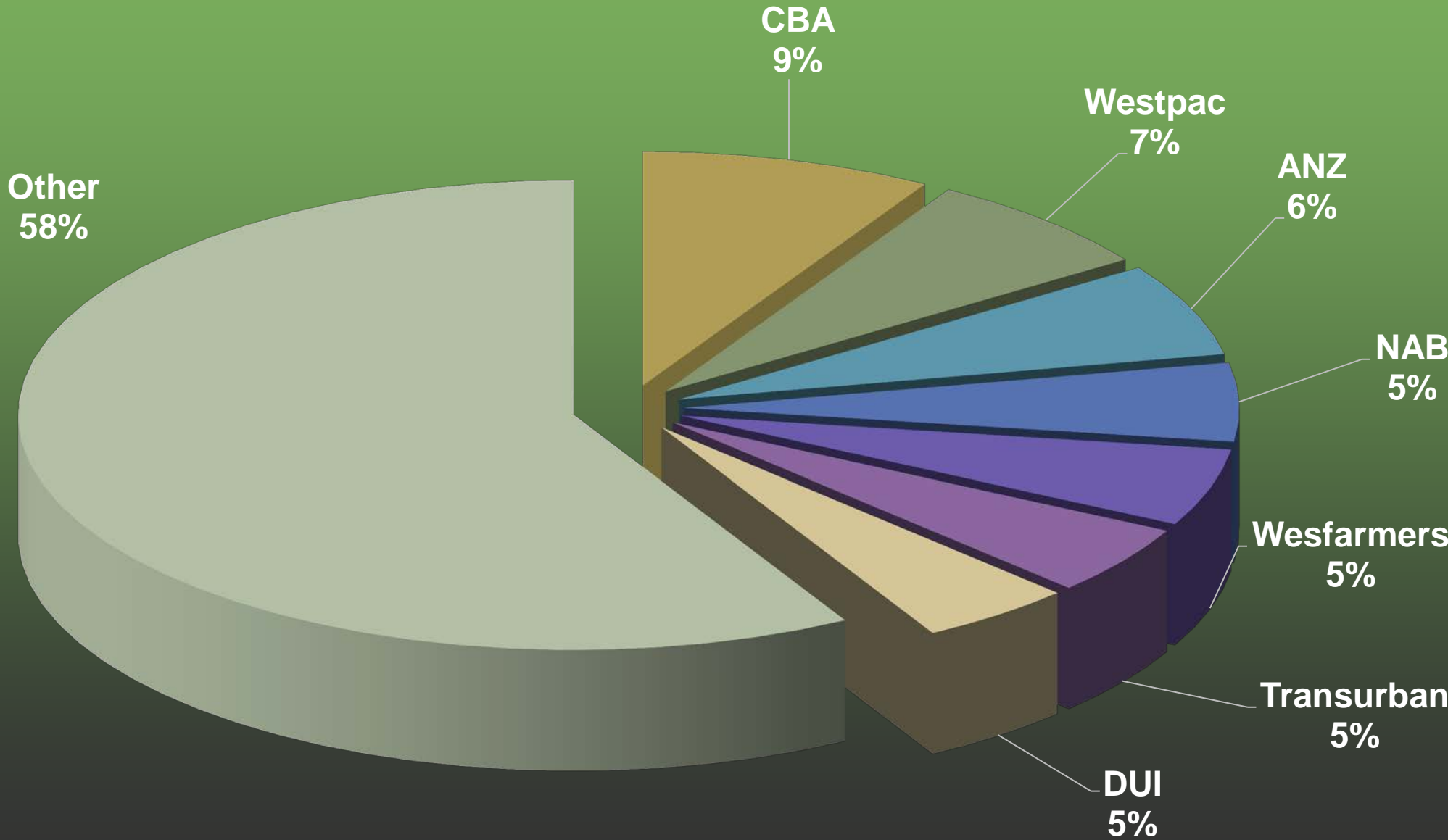
AUI

%  
6.4

ASX 200 INDEX

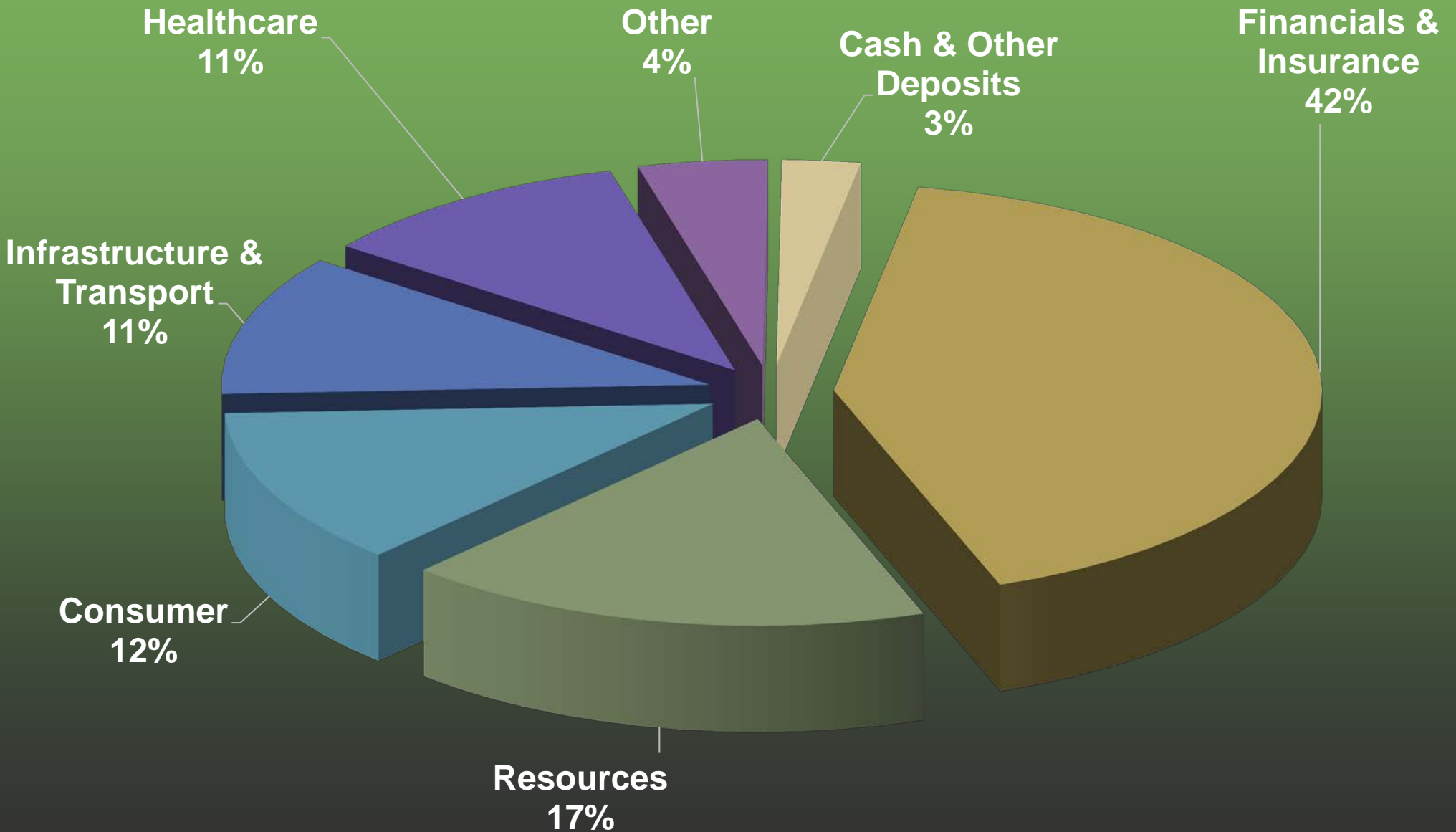
%  
5.1

# LARGEST INVESTMENTS MARKET VALUE at 30 June 2016



# INVESTMENT PORTFOLIO MAIN SECTORS

## At 30 June 2016



# Allocation to Small Cap Sector

	<u>At 30/9/2016</u>	<u>Second Tranche</u>
Colonial First State Wholesale Investment Small Companies - Core	\$5M	\$5M
Realindex Australian Small Companies Fund – Class A	<u>\$5M</u>	<u>\$5M</u>
	<u>\$10M</u>	<u>\$10M</u>
Total	\$20M = Approximately 1.8% of Portfolio	
Long Term: up to 5% of Portfolio		

# Main Purchases and Sales since 30 June 2016

## PURCHASES

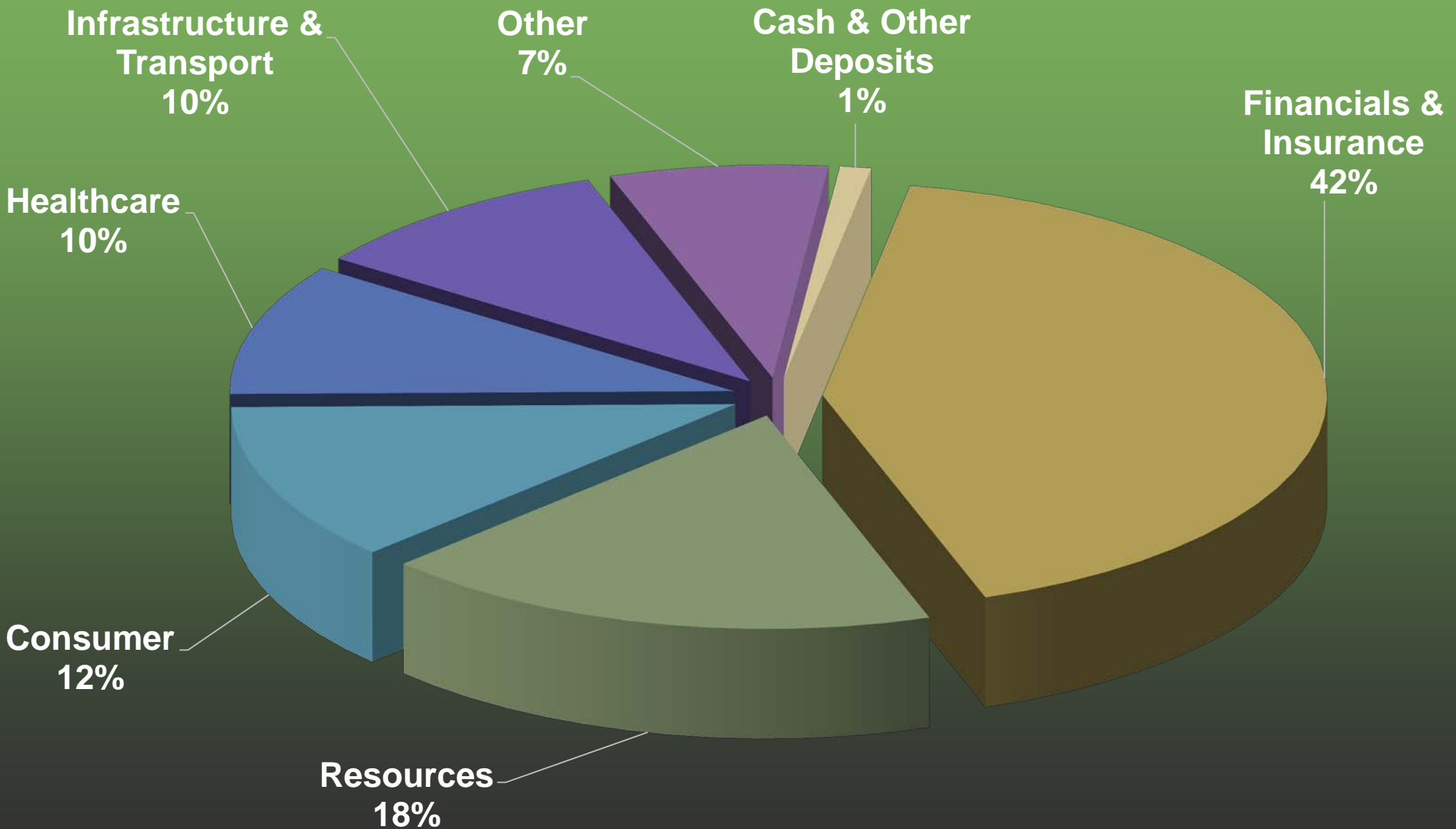
- Sydney Airport
- Commonwealth Bank
- Lend Lease Group
- Link Market Services

## SALES

- Asciano (takeover)
- Regis Healthcare
- Monadelphous Group (part)
- IOOF (part)

# INVESTMENT PORTFOLIO MAIN SECTORS

## At 30 September 2016



# AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

ABN 37 004 268 679



## 2016 ANNUAL GENERAL MEETING